

Annual Report 2024 - Finance Capital

Audited summary of AUM, performance attribution, and strategic outlook for the 2024 fiscal year.

Letter from the CEO

Dear clients and partners, 2024 was a year of disciplined growth. Assets under management crossed NIS 14.2 billion across 320+ active client relationships.

Our flagship Global Model Portfolio returned 11.7% (5-year annualized), continuing to outperform the blended benchmark by 180 bps.

We expanded the Family Office division and opened our London representative office. Headcount grew to 64 professionals.

- Yoav Levi, CEO & Founding Partner

Performance Highlights

Global Model Portfolio: +11.7% (5y annualized)

Conservative Mandate: +6.4% (5y annualized)

Alternative Investments Sleeve: +14.1% (3y annualized)

Total AUM growth (YoY): +18.3%

Outlook 2025

We expect a slower-than-expected Fed cutting cycle and continued sticky services inflation. Our base case maintains a moderate overweight to global quality equities and selective EM, balanced by private credit and short-duration sovereigns.

Governance & Risk

Risk Committee chaired by Michal Barnea (CIO). Independent oversight via Compliance Office.

Quarterly stress-tests conducted against 1998, 2008, and 2020 scenarios.

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